

# CI Global Investment Grade Class

## SUMMARY OF INVESTMENT PORTFOLIO as at December 31, 2022

| Category                                   | % of Net Assets | Category                                   | % of Net Assets | Top 25 Holdings  | % of Net Assets  |
|--|-----------------|--|-----------------|--|------------------|
| <b>Country allocation</b>                  |                 | <b>Sector allocation</b>                   |                 |  |                  |
| U.S.A. ....                                | 47.6            | Financials ....                            | 35.5            | Cash & Cash Equivalents .....  | 4.5              |
| Canada ....                                | 35.9            | Foreign Government Bonds .....             | 20.2            | United States Treasury Bond, 2.75%, August 15, 2032 .....                              | 3.5              |
| Cash & Cash Equivalents .....              | 4.5             | Energy ....                                | 7.7             | United States Treasury Bond, 1%, December 15, 2024 .....                               | 2.8              |
| Switzerland .....                          | 2.5             | Industrials .....                          | 7.4             | United States Treasury Bond, 4.13%, November 15, 2032 .....                            | 2.8              |
| Cayman Islands .....                       | 1.9             | Communication Services .....               | 7.1             | United States Treasury Bond, 4%, November 15, 2042 .....                               | 2.5              |
| U.K. ....                                  | 1.6             | Consumer Discretionary .....               | 4.9             | United States Treasury Bond, 2.25%, February 15, 2052 .....                            | 2.3              |
| Ireland ....                               | 1.4             | Cash & Cash Equivalents .....              | 4.5             | United States Treasury Bond, 2.88%, May 15, 2052 .....                                 | 2.2              |
| Netherlands .....                          | 1.1             | Utilities .....                            | 2.7             | General Electric Co., Series D, Variable Rate, March 15, 2023 .....                    | 1.9              |
| France ....                                | 1.0             | Consumer Staples .....                     | 2.4             | United States Treasury Bond, 3.88%, November 30, 2027 .....                            | 1.6              |
| Japan ....                                 | 0.6             | Asset-Backed Securities .....              | 2.1             | Government of Canada, 4.25%, December 01, 2026 .....                                   | 1.2              |
| Belgium .....                              | 0.5             | Canadian Government Bonds .....            | 1.6             | United States Treasury Bond, Inflation Indexed, 0.38%, July 15, 2027 .....             | 1.0              |
| Italy ....                                 | 0.4             | Materials .....                            | 1.5             | Manulife Financial Corp., Variable Rate, February 24, 2032 .....                       | 0.9              |
| Bermuda ....                               | 0.4             | Information Technology .....               | 1.3             | Toronto-Dominion Bank (The), Variable Rate, October 31, 2082 .....                     | 0.9              |
| Liberia ....                               | 0.3             | Health Care .....                          | 0.9             | Bank of Montreal, Variable Rate, January 10, 2037 .....                                | 0.8              |
| Panama ....                                | 0.3             | Real Estate .....                          | 0.2             | Bank of Montreal, Variable Rate, November 26, 2027 .....                               | 0.8              |
| Foreign Currency Forward Contract(s) ..... | 0.0             | Foreign Currency Forward Contract(s) ..... | 0.0             | Citigroup Capital XIII, Preferred, Variable Rate .....                                 | 0.8              |
| Other Net Assets (Liabilities) .....       | 0.0             | Other Net Assets (Liabilities) .....       | 0.0             | PNC Financial Services Group Inc., Series T, Variable Rate, September 15, 2026 .....   | 0.8              |
|  |                 |  |                 | Toronto-Dominion Bank (The), Series 27, Variable Rate, October 01, 2027 .....          | 0.8              |
|  |                 |  |                 | Toronto-Dominion Bank (The), Series 28, Variable Rate, October 01, 2027 .....          | 0.8              |
|  |                 |  |                 | United States Treasury Bond, 4.5%, November 30, 2024 .....                             | 0.8              |
|  |                 |  |                 | AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 2.45%, October 29, 2026 ..... | 0.7              |
|  |                 |  |                 | Bank of America Corp., Series TT, Variable Rate, April 27, 2027 .....                  | 0.7              |
|  |                 |  |                 | Bank of Nova Scotia (The), Variable Rate, July 27, 2082 .....                          | 0.7              |
|  |                 |  |                 | Canadian Imperial Bank of Commerce, Variable Rate, September 28, 2027 .....            | 0.7              |
|  |                 |  |                 | Netflix Inc., 4.88%, June 15, 2030 .....   | 0.7              |
|  |                 |  |                 | <b>Total Net Assets (in \$000's)</b>   | <b>\$496,698</b> |

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available on the internet at [www.ci.com](http://www.ci.com).

